



Mahfel Huq & Co.

Chartered Accountants



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Certificate on Compliance with Conditions of Corporate Governance Guidelines to the Shareholders of Fareast Islami Life Insurance Co. Ltd.

(Issued under Condition No. 7 (i) of Corporate Governance Guidelines of "BSEC" vide Notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012)

We have examined the accompanying statement of compliance with conditions of the corporate governance guidelines by Fareast Islami Life Insurance Co. Ltd. (herein after referred to "the Company") for the year ended 31 December 2015. These conditions of corporate governance were issued by the Bangladesh Securities and Exchange Commission (BSEC) vide its notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 and as amended vide BSEC Gazette notification no SEC/CMRRCD/2006-158/147/Admin/48 dated 21 July 2013.

Those charged with governance and the management of the Company is responsible for complying with the conditions of corporate governance guidelines were issued by the Bangladesh Securities and Exchange Commission (BSEC). Those charged with the governance of the Company are also responsible for stating in the Director's report whether the Company has complied with the conditions of corporate governance guidelines.

Our responsibility is to provide a certificate about whether the Company is in compliance with the said conditions of corporate governance based on our examination. Our examination for the purpose of issuing this certificate was limited to the procedures including implementation thereof as adopted by the Company for ensuring the compliance of the conditions of corporate governance and correct reporting of the status of the compliance on the attached statement on the basis of evidence gathered and representation received. It is neither an audit nor an expression of opinion on the financial statement of the Company.

To the best of our information and according to the explanations provided to us by the Company, we certify that, the company has complied the conditions of corporate governance for the year ended 31 December 2015 as stipulated in the above mentioned guidelines issued by BSEC dated 07 August 2012.

Date, Dhaka;
05 May 2016


Md. Abu Kaiser FCA
Senior Partner

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